

Journal homepage: http://www.journalijar.com

INTERNATIONAL JOURNAL OF ADVANCED RESEARCH

#### RESEARCH ARTICLE

# A STUDY OF PROBLEMS & PROSPECTUS OF MAHARASHTRA STATE ROAD TRANSPORT CORPORATION.

## Mr. Ingle Sangapal Prakash.

Research Scholar, Dept. of Commerce, Dr. Babasaheb Ambedkar Marathwada University, Aurangabad - 431 004.

Manuscript Info	Abstract
Manuscript History:	Maharashtra is one of the few States where passenger transportation has been
Received: 14 December 2015 Final Accepted: 19 January 2016 Published Online: February 2016	completely nationalized. In India the states and city transportation is managed by Respective State Governments. MSRTC is one of them. It provides valuable services & safety to the passengers. But it has been facing various problems of different types. Such as accident, fares, timings, another
Key words:	problems are pricing policy, low capacity utilization, excess unemployment, poor accountability, increasing rate of diesel, political interference, accidents,
	private transport agencies & private vehicles, burden of social obligations,
*Corresponding Author	cleanliness/sanitation, women conductors are facing a number of problems,
	fares, timings, managerial inefficiency, natural calamities, etc. by these
Mr. Ingle sangapal	reasons MSRTC goes in predicament. This study is clearly focused on
prakash.	prospectus and problems of MSRTC.

#### Introduction:-

Maharashtra is the 3<sup>rd</sup> number state in considering population, geographical scope, etc. And for development of state need of the primary facilities. **Transport** (British English) or **transportation** (American English) is the movement of people and goods from one place to another. The term is derived from the Latin Trans ("across") and portage ("to carry").

Copy Right, IJAR, 2016,. All rights reserved.

Maharashtra is one of the few States where passenger transportation has been completely nationalized. MSRTC's principal slogan is "Where there is a road there is a bus service". This approach has been responsible for extensive route network in the entire state of Maharashtra.

MSRTC bus services are beneficial & needed to students, senior citizens, servants etc. And it secures to the public from private transportation services. Such as auto, taxi etc, they do the exploitation of public & not give the proper services. They also create problems towards bus services.

# **Objectives of the study:-**

- 1) To know the problems & prospectus of MSRTC.
- 2) To make some solutions on problems of MSRTC.

# Hypothesis of the study:-

- 1) Problems affect on financial performance of MSRTC.
- 2) Social obligation affect on financial performance of MSRTC.

# Research Methodology:-

The researcher used both primary as well as secondary data for this research study.

#### Limitation of the study:-

The study is limited only for Maharashtra State Road Transport Corporation.

## **Prospectus & Problems of MSRTC:-**

Road transport has close relation with human life. It is essential for development of public/nation. It assumed importance in industrialization period.

Before independence, there had been continuing road passenger transportation business in unrecognized system. Private businessman ignored security & services of passengers. There was exploitation of passengers. Therefore for country's development government established "Maharashtra State Road Transport Corporation" as per the provision in section 3 of RTC act 1950.

M.S.R.T.C. Buses

M.S.R.T.C. Offices

Total Buses	15500	Central Office	1
Simple Buses 14022	14022	Regional Offices	6
City Buses 651	651	Central Workshops	3
Semi Comfortable	544	Central Education Centre	1
Mini Buses	199	Printing Press	1
Deluxe Buses	48	Vibhagiya Karyalaya	30
Air Conditioned	26	Agaare	248
Midi	10	Bus Stands	570
	·	Margastha Nivare	4000

(Source: www.msrtc.gov.in)

MSRTC runs bus services starting from the basic bus service for the masses to the Air conditioned bus service meeting the world class standards. The types of services run by MSRTC are Ordinary, Parivartan, Asiad, Shivneri, Ashwamedh, Sheetal, City bus.

MSRTC provide transportation service throughout Maharashtra and neighboring sates with the help of 15500 buses and it conduct 85000 trips a day and near about 1,04,000 employees are working in MSRTC in all over Maharashtra includes 33000 Drivers, 33000 Conductors and others includes Mechanics and administrative staff.

#### Problems of MSRTC:-

MSRTC provides valuable services & safety to the passengers. But it has been facing various problems of different types. Such as accident, fares, timings etc. by these reason it goes in predicament. These problems are responsible for worsening the ill health of the corporation. Some of the important factors are pricing policy, low capacity utilization, excess unemployment, poor accountability, increasing rate of diesel, political interference, accidents, private transport agencies & private vehicles, burden of social obligations, women conductors are facing a number of problems, cleanliness/sanitation, fares, timings, managerial inefficiency, natural calamities, etc.

Increasing the rate of diesel & less travel fare, passes, concession, As well as when the politicians are in strikes or bandhs, etc. they through the stones on buses, to damage the buses. In this condition drivers & conductors also get injured. By these reasons MSRTC goes in predicament.

Manager inefficiency is one of major problem face by MSRTC. The reasons may is rotation or changes of managers and their attitudes towards work therefore their found lack of scientific management. In another side MSRTC got heavy losses because of poor manpower planning, well management, political interference, overstaffing and under utilization of staff, bus accidents, etc. After accident corporation give the compensation to injured & died person's family. This financial factor brings to corporation in loss condition.

# **Accident Compensation:-**

	Nature of	Compensation
То	injury	amount
passengers		
Sr. no		
1.	Died person	Rs.1,00,000/-
2.	Permanent	Until
	disability	Rs.75,000/-
3.	Permanent	Until
	partial	Rs.50,000/-
	disability	
4.	Temporary	Until
	disability	Rs.40,000/-

# To pedestrian, cyclist, passenger (if bus driver responsible).

Sr.	Nature of injury	Compensation
no		amount
1.	Died person	Rs.1,00,000/-
2.	Permanent disability	Until Rs.50,000/-
3.	Temporary disability	Until Rs.40,000/-
4.	Loss of variable asset	Until Rs.40,000/-(in
		ratio of loss)

## To pedestrian, cyclist, passenger & person in accident vehicle (if bus driver is not responsible) .

Sr.	Nature of injury	Compensation
no		amount
1.	Died person	Rs.50,000/-
2.	Permanent disability	Rs.25,000/-
3.	Loss of variable	Rs.6,000/-
	asset(non-fixed)	

## Person in accident vehicle.

-	Soli III Weeldelle (Cliffele)			
	Sr.	Nature of	Compensation	
	no	journey	amount	
	1.	Died person	Rs.25,000/-	
	2.	Permanent	Rs.12,500/-	
		disability		

# Findings of the study:-

- 1. Passenger gets bus at timing & they avail of concession, passes, and various facilities of MSRTC. It means they are taking benefits of these facilities.
- 2. There is lack of sanitation facilities in bus depot as well as in bus also.
- 3. MSRTC has been facing various problems of different types. Such as accident, fares, timings etc. by these reason it goes in predicament.
- 4. There found lack of skills & proper trainings to drivers therefore accidents happened & it affects on financial position MSRTC, it gets heavy losses.

## **Suggestions:-**

- 1. The passengers should develop attitudes, approach & action towards the MSRTC. They have to think instead of MSRTC, it providing valuable & more facilities to the society as social obligation without any consideration of return.
- 2. The MSRTC should be appointed sanitation officers in different bus depots to inspect & check the hygienic conditions in & around the bus depots. It should be give annual awards to the cleanest bus depot.
- 3. The corporation should improve management & administration system.
- 4. MSRTC should prepare bus route income per day, cost per kilometer, remuneration of conductor/driver per day, fleet maintenance expenses, diesel expenses, staff expenses, operational expenses, etc. Therefore it should be prepare cost reduction strategies & cost benefit analysis.
- 5. The government should establish a specific institute for provide funding/financial support to MSRTC in the form of cash subsidy or tax incentives that become beneficial to improve its financial ability.
- 6. The price of diesel has increased year after year but the fare structure has not increased with the similar pattern. Therefore the government should provide a rebate of 50 percent in the excise on diesel to MSRTC.
- 7. The corporation should implement & develop some strategies for prevention the accidents and also encouraged to drivers for complete work within the given legal period.

## Bibliography:-

- 1. Shilpa M. Trivedi, (March 2010), "An Analysis of Financial Performance of State Road Transport Corporation In Gujrat".
- 2. Khan, Mohammad Akbar Ali, (1988), "Financial Performance of Maharashtra State Road Transport Corporation", Introduction, physical & operational performance & its impact on financial performance & Social obligations & financial performance, Dr. B.A.M.U. Aurangabad. Page No.1, 2, 3, 316, 338.
- 3. Mr. Mane Kiran Harishchandra, "A Study of Job Satisfaction of Employees of Maharashtra State Road Transport Corporation (MSRTC):- A Field Study."
- 4. Manisha Karne and Anand Venkatesh, (June 2003), "Analysis of Productivity and Efficiency in MSRTC", Department Of Economics University Of Mumbai.
- 5. Mr. Mane Kiran Harishchandra,(2010), "Commuters Satisfaction With Reference To Services Provided By Maharashtra State Road Transport Corporation A Case Study".
- 6. Websites:

www.msrtc.com

www.msrtc.gov.in

www.wikipedia.com